

Report to the Economic Development and Enterprise Scrutiny Committee

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Draft Economic Development Strategy



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1. Introduction

1.1 To report to the Economic Development and Enterprise Scrutiny Committee the first draft of the Economic Development Strategy 2018 – 2023 and to consider this first draft to be used as the basis for consultation with our partner organisations, local businesses and wider community.

2. Background

2.1 The Council's Regeneration team have been working on a refresh of the current Economic Development Strategy 2012 – 2017. The Economic Development Strategy (EDS) 2018 - 2023 will take account of the numerous changes to both local and national government and the opportunities and challenges associated with these changes.

2.2 It is proposed the focus of the EDS is on four key areas that are aligned to the Stoke and Staffordshire Local Enterprise Partnership's Strategic Economic Plan. The areas are Business Intelligence and Support, Place and Infrastructure/Sites and Premises, Skills and Innovation.

2.3 The EDS is driven by the Council Plan "Our Newcastle Plan 2020" to create a borough that is prosperous, clean, healthy and safe. It is designed to provide a framework for the Regeneration and Economic Development Team along with others involved in the economic development and promotion of the borough. Our corporate priority is to create a borough of opportunity to

improve the economic prospects of the area for everyone living, working and visiting here.

3. Questions to be addressed

3.1 Request members of the EDE Scrutiny Committee to consider the draft EDS and provide their views on the document.

4. Outcomes

4.1 That the draft EDS, subject to revisions suggested by the EDE Scrutiny Committee, be used as a basis to consult with our partner organisations, the local business community and wider community and to report these findings to Cabinet for their consideration.

5. Supporting Information

5.1 EDE Scrutiny sub-group meeting held 19 July.

5.2 Stakeholder pre-draft strategy meetings (Place and Infrastructure - 7 March, Business Intelligence - 15 March and Skills - 12 May) to inform the shape of the draft EDS at an early stage.

6. Invited Partners/Stakeholders/Residents

6.1 None

7. Constraints

7.1 None

8. Conclusions

8.1 To proceed with the wider consultation on the draft of the EDS 2018 - 2023 and report the findings to Cabinet.

8.2 Subject to Cabinet reviews it is anticipated that Cabinet will review any comments and authorise the Executive Director for Regeneration and Development in consultation with the Portfolio Holder for Policy, People and Partnerships to adopt the final strategy.

9. Relevant Portfolio Holder(s)

9.1 Cllr Elizabeth Shenton, Policy, People and Partnerships

9.2 Cllr John Williams, Town Centres, Property and Business

10. Local Ward Member (if applicable)

10.1 Not applicable

11. Background Materials

11.1 None

12. Appendices

12.1 None